OVERVIEW OF THE MINING INDUSTRY: REGION III REGION V NCR

based on the PH-EITI Second Country Report

MINERAL RESERVES

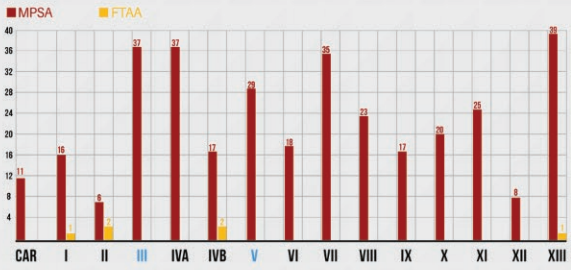
Estimated reserves and quality of selected metals in the Philippines, by Region, in 2014

Mineral	Region III		Region V	
	Tonnage	Average Grade	Tonnage	Average Grade
Gold	34,820	1.92	122,190,488	2.14
Copper	79,449,000	0.36	11,625,890	1.48
Nickel	260,128,752	1.32	2,500,000	0.60
Chromite	47,177,935	2.85	2,339,890	21.65

Source: 2nd PH-EITI Country Report, Volume 1, Table 3., p.18 (Cited: MGB).

NUMBER OF MPSA AND FTAA

Number of Mineral Production Sharing Agreement (MPSA) and Financial or Technical Assistance Agreement (FTAA), per region, as of May 2015



Source: 2nd PH-EITI Country Report, Volume I, Figure 39., p. 64.

Region	MPSA	FTAA
III	37	0
V	29	0
NCR	0	0

NCR collections from the extractive sector account for 10% of the total LGU collections. This is because principal offices of mining companies are mostly in Metro Manila.

REPORTING COMPANIES OPERATING IN REGIONS III AND V AND CORRESPONDING LOCAL TAXES PAID

Region	Province	Municipality/ City	Company	Local Business Tax (PHP)	Real Property Tax Basic (PHP)	Real Property Tax- SEF [1] (PHP)
Region III	Bulacan	Dona Remedios Trinidad	Ore Asia Mining Development Corporation*	-	-	-
		Malolos City	Lepanto Consolidated Mining Company	14,875	-	-
	Zambales	Sta. Cruz	Benguet Nickel Mines Inc	-	-	-
		Candelaria	Eramen Minerals, Inc	81,167	-	-
Region V	Masbate	Aroroy	Filminera Resources Corp	31,853,389	13,162,217	13,162,217
	Camarines Norte	Jose Panganiban	Johson Gold Mining Corp*	206	179	179

*Note: Report figures based on reconciled amount [1] Special Education Fund / *Non-material companies*

PAYMENTS MADE TO HEAD OFFICES OF MINING COMPANIES IN NCR

Company	Local Business Tax (PHP)	Real Property Tax Basic (PHP)	Real Property Tax- SEF (PHP)	Total (PHP)
AAM-Phil Natural Resources Exploration and Development Corporation*	82,055	-	-	82,055
Cagdianao Mining Corporation*	2,066,522	42,401	21,200	2,130,123
Carrascal Nickel Corporation	5,390	-	-	5,390
Eramen Minerals, Inc.	337,455	-	-	337,455
Greenstone Resources Corporation	20,181	49,696	30,970	100,847
Hinatuan Mining Corporation	10,122,133	421,185	210,592	10,753,911
Krominco Inc.	48,616	-	-	48,616
Lepanto Consolidated Mining Company	1,599,195	11,227	5,654	1,616,076
LNL Archipelago Minerals Incorporated*	1,100	-	-	1,100
Pacific Nickel Phils., Inc.*	69,829	-	-	69,829
Philex Mining Corporation	6,868,096	460,969	230,484	7,559,549
Platinum Group Metals Corporation	20,600	-	-	20,600
Philippine Mining Development Corporation (PMDC)*	297,935	-	-	297,935
Rio Tuba Nickel Mining Corporation	5,337,728	80,046	60,423	5,478,197
Shuley Mine Incorporated*	1,345,793	-	-	1,345,793
Taganito Mining Corporation	5,382,171	21,386	10,693	5,414,249

**Non-material companies*

SHARE IN NATIONAL WEALTH

Region	Province	Municipality	DBM Data (PHP)			LGU Data (PHP)			Variance (PHP)
			Mining Taxes	Royalties on mineral reservations	Total	Mining Taxes	Royalties on mineral reservations	Total	
III	Nueva Ecija	Candelaria	-	-	-	411,930	-	411,930	(411,930)
V	Quezon	Rapu-Rapu	41,801,860	-	41,801,860	-	-	-	41,801,860
	Masbate	-	19,206,076	-	19,206,076	75,330,933	-	75,330,933	(56,124,857)
	Albay	Aroroy	76,824,299	-	76,824,299	48,081,728	-	48,081,728	28,742,571

Source: 2nd PH-EITI Country Report, Volume I, Table 56., p. 136.

THINK ABOUT THIS:

- Do you know where the collections from the mining companies in your community have gone?
- Do you know how projects funded by mining companies are determined?
- Do you know how you can participate in monitoring the revenues of your locality?

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